

**GOVERNMENT OF TELANGANA
ABSTRACT**

ITE&C Department – ICT Policy 2016 - Incentives - Sanction and Release of Lease Rental Subsidy for an amount of Rs.21,787/- (Rupees Twenty One Thousand Seven Hundred and Eighty Seven only) in favour of M/s.MS I-Snap Solutions Pvt Ltd, Secunderabad - Orders - Issued.

**INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS
(Promotions) DEPARTMENT**

G.O.Rt.No. 7

**Dated: 08-03-2017
Read the following:**

1. ICT Policy 2016 issued vide G.O.Ms.No.03, ITE&C Dept, dt:12.04.2016.
2. Application dt:26.10.2016 of M/s.I-Snap Solutions Pvt Ltd, Secunderabad.
3. Minutes of the 10th CCITI meeting held on 10.02.2017.
4. G.O.Rt.No.1702, Finance (EBS.I) Department dt:26.04.2016.
5. U.O.Note.No.1081/ITE&C/Budget/2016, dt:10.05.2016.

ORDER:

Government in the ICT Policy issued vide G.O. 1st read above have ordered for provision of certain incentives to the eligible IT Industries in order to ensure overall development of IT Industry in the State. In pursuance of the said orders, M/s.MS I-Snap Solutions Pvt Ltd, Secunderabad vide 2nd read above has submitted an application for reimbursement of lease rental subsidy incentive. The company has taken lease/rent space for undertaking IT activity at Plot No.6 Subbarao Colony, Karkhana Secunderabad and Plot No 26, Vijaya Nagar Colony, Karkhana, Secunderabad. The total lease rental paid by the company is Rs.87,150/- for the period April, 2016 to October, 2016.

2. As per ICT Policy 2016, IT companies are eligible for 25% Subsidy on Lease Rentals up to Rs.5,00,000 per annum for a period of 3 years. The 25% of the total amount claimed by the company i.e. Rs.87,150/- comes to Rs.21,787/-.

3. The 10th CCITI vide 3rd read above recommended that M/s.MS I-Snap Solutions Pvt Ltd is eligible for reimbursement of lease rental subsidy.

4. In the G.O. 4th read above, the Finance Department has released BRO to ITE&C Dept for the 1st quarter i.e. from April to June, 2016 for the Financial Year 2016-17 under the Head of Account:330 - Subsidies for an amount of Rs.5 crores.

5. Taking into consideration the recommendations of CCITI vide 3rd read above, Government after careful consideration, hereby sanction and release an amount of Rs.21,787/- (Rupees Twenty One Thousand Seven Hundred and Eighty Seven only) in favour of M/s.MS I-Snap Solutions Pvt Ltd, Secunderabad towards Lease Rental Subsidy.

P.T.O.

6. The amount sanctioned in Para.5 above shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: ITE&C Department
330	: Subsidies

7. The Assistant Secretary to Government & D.D.O., ITE&C Department shall draw the amount of Rs.21,787/- (Rupees Twenty One Thousand Seven Hundred and Eighty Seven only) sanctioned in Para.5 above and arrange for payment after duly applying the TDS in favour of M/s.MS I-Snap Solutions Pvt Ltd, Secunderabad.

8. M/s.MS I-Snap Solutions Pvt Ltd, Secunderabad shall submit advance stamped receipt for Rs.21,787/- (Rupees Twenty One Thousand Seven Hundred and Eighty Seven only) to this Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

JAYESH RANJAN
PRL.SECRETARY TO GOVERNMENT

To
M/s.MS I-Snap Solutions Pvt Ltd, Sri Sai Plaza, Plot No.26, G13, Picket Karkhana, Secunderabad.

The Accountant General (Audit), Telangana, Hyderabad
The Accountant General (A&E), Telangana, Hyderabad
The Director of Treasuries and Accounts, Telangana, Hyderabad
The District Treasury Officer, Urban, Hyderabad
The Pay and Accounts Officer, Telangana, Hyderabad
The Resident Audit Officer O/o Pay and Accounts Officer, Telangana, Hyderabad
The Assistant Secretary to Government & DDO, ITE&C Department

Copy to:
Fin. (EBS.I) Department
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// FORWARDED : : BY ORDER //

SECTION OFFICER